

## KEY EXECUTIVES

### **Nancy Colbert MacDougall, Chairman of the Board**

Nancy Colbert MacDougall is chairman of the board of Colbert Packaging. The daughter of the late Charles Colbert, the company's founder, Nancy in her own right has risen up the ranks of Colbert Packaging over the past three decades. Nancy joined Colbert in 1975, and she worked as an estimator until 1980. From 1980 until 1995, she served as the assistant to the then-chairman, Charles Colbert. In 1995, Nancy was appointed executive vice president, overseeing all human resources and personnel functions for the company, a post she held until October 2009 when she became chairman of the board. A "people person" with a longstanding commitment to ensuring Colbert's family-oriented atmosphere, Nancy continues to manage the company's personnel functions today. Nancy's appointment to chairman and her majority ownership in Colbert Packaging have qualified the company for certification as a Women's Business Enterprise.

Nancy holds a bachelor's degree in psychology from St. Lawrence University, Canton, N.Y., where she was a member of Phi Beta Kappa and graduated cum laude in 1974. She continued her education in the religion history doctoral program at Princeton University.

A long-time resident of Chicago's North Shore, Nancy is actively involved in her community. She is a 26-year member of the Junior League of Evanston-North Shore, an organization of women throughout the Chicago metropolitan area committed to promoting volunteerism, developing the potential of women, and improving communities through action and leadership. Nancy has also served on various school and church boards over the years. Nancy and her husband John have been married for 35 years. They have three children and three grandchildren.

### **James B. Hamilton, President**

James B. Hamilton, president of Colbert Packaging, has been in the packaging business since 1976. Jim joined Colbert in 1976 as a member of the general office staff initially responsible for estimating, traffic management and special projects for the company's founder, Charles Colbert. Throughout the next 16 years, Jim held duties as sales rep, assistant sales manager, vice president of sales, and president. He became intimately familiar with the entire company including the sales, marketing and financial aspects of both the folding carton and setup box product lines.

In August 1992, Jim joined an industry competitor as vice president of sales. His duties included managing all sales, marketing and customer service functions with labels, directional inserts and folding cartons as the main product lines. Over the next four years, he gained a great deal of knowledge about how to better serve the packaging requirements of the pharmaceutical industry.

In April 1997, Jim rejoined Colbert Packaging as executive vice president, overseeing all sales, marketing and customer service operations. He was elected Colbert's president in August 2004. Since that time, Colbert has seen significant growth both through internal means and acquisition, has developed an award-winning line of paperboard specialty products and has achieved several

significant milestones, including its first patent and sustainability initiatives that are culminating in certifications from the Sustainable Forestry Initiative and Forest Stewardship Council. Under Jim's direction, Colbert continues to be looked upon as a first-class, extremely customer-oriented, high-quality producer of folding cartons, rigid setup boxes, specialty packaging and labels. The company has over 250 employees at five locations in Illinois, Indiana and Kentucky.

Jim is retired from the U.S. Air Force and Illinois Air National Guard. In 1998, he retired from the Illinois Air National Guard as a brigadier general (ILANG-Ret.) after serving in both the Air Force active duty and in the Air National Guard as a military aviator and, ultimately, the director of operations for the State of Illinois, responsible operationally for the state's three flying units in Springfield, Peoria and Chicago O'Hare. Jim is also a Vietnam and Desert Storm veteran.

Jim holds a master's degree in business administration from Roosevelt University, Chicago, and a bachelor's degree from the University of St. Thomas, St. Paul, Minn., where his military career began as a member of the Air Force ROTC. Jim has been married for 37 years. He and his wife Meg have four children and five grandchildren, and they have also raised four foster children.

### **Tim Price, Vice President and General Manager, Elkhart**

Tim Price joined Colbert Packaging in 1989 following a brief stint on Wall Street. Today, as vice president and general manager, Tim oversees the operations of Colbert Packaging's Elkhart, Ind., facility, a post he has held since Colbert Packaging's acquisition of Barger Packaging in 2004. Elkhart is home to Colbert's largest facility at 109,000 square feet and 110 employees.

In 1991, when Colbert Packaging acquired Williams Brothers Paper Box – an acquisition that made Colbert the largest independent producer of valentine heart boxes – Tim became the general manager of the newly acquired South Bend facility. In 1995, Tim was instrumental in the acquisition of setup box assets from Barger Packaging, Elkhart, Ind., which eventually led to the 2004 acquisition of Barger as a whole, a deal in which Tim also played a key role.

Tim was recently involved in the 2009 acquisitions of Crown Paper Box, Indianapolis, and Dayton Carton, Louisville, Ky. He has been charged with leading the transition team to bring the Louisville facility under the Colbert umbrella via production transfers and standing operating procedure implementations, and his primary focus is on instilling "The Colbert Way" of servicing customers with urgency and excellence – a Colbert Packaging tradition for 50 years.

Tim holds a bachelor's degree in business administration from the University of Notre Dame. He plays an active role in his son's sporting activities, serving as the vice president of the Chet Waggoner Little League, South Bend, Ind., and coaching in-house and traveling all-star teams.

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